The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

GRAPH PAPER IS ON THE PENULTIMATE PAGE

Book No. 1 (containing 28 pages)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Final Examination

Group No. 1 Paper No. 1

Subject Financial Reporting

Number of Answer Books used : Main + 2 additional sheets

Date Seal 02 MAY 2026

The Roll Number is to be written on this slip only and nowhere else including Additional Answer Books and Graph Paper

For use by ICAI only

850591

PUT THE SEAL WITHIN THIS CIRCLE

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

MAY, 2026

Paper Code: F H J 1

MCQ Booklet Serial No.: 2 1 5 9 4 8 3

Paper No.: 1

Level of Exam: Final

Foundation ① Intermediate ② Final

MCQ Answers

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting
Total Marks: 70
Marks Obtained : 53

[redacted]DATE

[redacted] the cover
[redacted] the OMR portion
[redacted]he appropriate space at the
[redacted] and affix the same on box provided
[redacted]Roll number written in numbers, words and
[redacted]mation wrongly, Institute will not take any
[redacted] fresh page and question number prominently written at the
[redacted]number should be distinctly written in the margin.
[redacted]nd be fully completed in one page or in a consecutive set of pages,
[redacted]er than the space provided for the purpose or writing distinguishing mark,
[redacted]s", "786", etc., will tantamount to adoption of "unfair means"
[redacted]swer book to the invigilator take care to score out (X) blank pages, if any, that you

Illustration for Filling the MCQ Booklet Serial No.

[redacted]RUCTIONS TO THE CANDIDATE FOR FILLING THE **MCQ ANSWER FIELDS**

[redacted] **H.B. Pencil to Darken the appropriate Circle.**
[redacted] and darken the correct MCQ Booklet Serial No. as printed on your question booklet which will be taken as final for evaluation.
[redacted]case any candidate fills in this information wrongly [illegible]te will not take any responsibility for rectifying the mistake.
[redacted]. Please darken the complete circle.
4. If you want to change your Answer, erase the darkened circle completely and make a fresh mark.
5. Please do NOT make any stray marks on the OMR cover page.
6. Rough work must NOT be done on the OMR cover page.
7. Mark your answer only in the appropriate space against the number corresponding to the question.

How to mark answers

CORRECT METHOD — WRONG METHOD

Q. No.	To be ticked ✓ by the candidate against the Questions answered (Descriptive Type)		
1	✓	8	
2	✓	9	
3	✓	10	
4	✓	11	
5	✓	12	
6	✓	13	
7		14	
Total		Total	

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

Answer 2
(A).

(i)

As per INDAS 32 the following 6%
Convertible Debenture is a Compound
Financial instrument.

It contains Equity & liability component,
as the holder of the Debenture
has the option of conversion into
equity shares of the Power Tech limited.
& interest is mandatory.

(ii).

Calculation of

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

04

Answer 6
(A).

Cloud Computing
→ When an organisation or any person uses the computer software / Data) Application through the Internet it is known as Cloud Computing.
→ Remote Access of Data & software can take.

→ Cloud computing Reduces the Cost, Increase accessibility, Enhance the Security.

Four Common Application of Cloud computing

→ Cloud Based Storage.
An organisation can access & use cloud computing for its storage of Data & information

→ Platform as a Service.

Entity can obtain the usage of the cloud for the platform for their Products & services.

DO NOT WRITE ANYTHING HERE

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

ICAI

05

DO NOT WRITE ANYTHING HERE

→ Cloud Based E-Commerce.

6aStep1
4.5 Marks

Internet can be used for the selling buying the product from anywhere, Anytime Basis.

→ Big Data Analytics

6a
4.5 Marks

Cloud computing used as a tool for the analysis of the data stored & hence improves the Analytics & Reporting.

Answer 6
(B).

As Per IND AS 23 'Borrowing cost', the cessation of the Borrowing cost to capitalise occurs as & when the asset gets substantially ready, if it gets ready in part then part capitalization ceases.

As this is specific Borrowing thereby interest calculation on loan Amount.

Calculation in (₹ lakhs)

900 * 12% = 108 lakhs.

This 108 lakhs interest transferred to respective floor on the Basis of Expenditure.

Floor I = 108 * 114/884 = ₹13.93 lakh

Floor II = 108 * 110/884 = ₹13.44 lakhs.

Floor III = 108 * 134/884 = ₹16.37 lakhs

Floor IV = 108 * 220/884 = ₹26.88 lakhs

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

ICAI 07

Floor V = 108 * 272/884 = ~~₹~~ 33.23 lakhs (Approx).

Total Amount to be Capital.

Floor I	18.08 * 1/2	=	9.04
II	13.44 * 1/2	=	6.72
III	16.37 * 1/2	=	8.185
IV		=	26.88
V		=	33.23
			₹ 84.055 lakhs (Approx).

6b 1.5 Marks
6bStep1 0.5 Marks
6bStep2 1 Marks

Fund to profit & loss.

Floor I	9.04
II	6.72
	15.76
III	8.185
Total	23.945

~~Note~~ :

Note: for floor. I, II, III capitalization of only half year as they are substantially ready for use.

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

08

Answer 6
(C).

As per IND AS 113 fair value measurement, the fair value of the property is determined on the basis of principal market (i.e. the market of highest value)
But if, there is no principal market then it is ~~ap~~ determined on the basis of most advantageous market.

(i) If C is principal market market.

6cStep1 0.5 Marks

Sales Price 88
Transportation cost (6)
Fair Value $\boxed{82}$

(ii) If none principal market.

Calculation of price for most advantageous market.

Market C Sales 88
(-) Transportation cost (6)
(-) Transaction cost (9)

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

ICAI 09

6 9 Marks

6c 3 Marks

6cStep2 2.5 Marks

Market D.

	Sales	85
	(-) Transportation	(6)
	(-) Transaction	(3)
		76

As Advantageous is Market D there Fair Value = 85 − 6 = $\boxed{₹79}$

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

10

Answer 5
(A).

As per IND AS 115 Revenue from contract, this is the case of the Bill & Hold arrangement.

In this ~~the~~ PQR Ltd. has sold the machine & spare parts to the customer:-

There are two components ~~fed~~ in these.

5aStep1 0.5 Marks

(1) Sell of machine & spare part.
(2) Service of custodial (i.e. holding).

Machine
→ For the sale of machine as the performance obligation is satisfied, & customer took delivery, Revenue to be recognised at point in time of ~~SD~~ sale (i.e. on 31st March 2026).

5aStep2 1 Marks

Spare Part.
→ For sale of spare ~~spart~~. part. It is Bill & hold arrangement & in this :

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

11

- Customer request PQR Ltd. for holding the spare part.
- Customer has the legal title of Parts.
- Parts are identified separately.
- Parts are kept separately in separate section of PQR cause.
- Part also ready for immediate shipment

→ Thereby all the conditions for the recognition of Revenue immediately is satisfied, thereby PQR can recognise revenue of spare part at point in time of sell (i.e. on 31st march 2026)

5aStep3
3 Marks

Custodial Service:
→ Revenue related to custodial service is the performance obligation to be satisfied over the period, thereby, its Revenue will also be recorded over the period of due to three years

5a
4.5 Marks

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

12

Answer 5

(b)

As per IND AS 101, in case of Compound Financial instrument, if the liability existed on the Date of transition then, the liability & Equity component needs to be separated.

As per Previous GAAP.

Financial liability of:

~~₹30,00,000~~ +
₹ 1,00,00,000 (+) 1,00,00,000 × 10% × 2/4

$\boxed{₹1,05,00,000}$.

→ On the Date of Transition
Calculation of financial liability & Equity (Applying IND AS 109 Retrospectively).

~~Cash flow~~.

Year	Cash flow	PVF	
1-4	8,00,000	2.9138	23,31,040
4.	1,10,00,000	0.5921	65,13,100
			88,44,140

The Institute of Chartered Accountants of India

Code: FN1FR850591 | Total Marks: 70
Subject : 01 Financial Reporting | Marks Obtained : 53

ICAI 13

5bStep1 2 Marks

Equity Component = 100,00,000 - 88,44,140
= 11,55,860.

~~Loan Amortisation Table~~

~~Year~~	~~Opening~~	~~Interest @ 14·1~~	~~Cashflow~~	~~Closing~~
~~1~~	~~88,44,140~~	~~12,38,180~~	~~(8,00,000)~~	~~92,82,319.6~~
~~2~~	~~92,82,319.6~~	~~12,99,524.74~~	~~(8,00,000)~~	~~97,81,844~~
			~~(8,00,000)~~	
			~~(8,00,000)~~	

Table.

Year	Opening	Interest @ 14·1.	Cashflow	Closing.
1	88,44,140	12,38,180	(8,00,000)	92,82,320
2	92,82,320	12,99,5[illegible]	(8,00,000)	97,81,845
3	97,81,845	13,69,4[illegible]	(8,00,000)	1,03,51,303
4	1,03,51,303	14,48,697	(8,00,000)	1,10,00,000

R/off.

5bStep2 1 Marks

On the Date of Transition.
Retained Earnings (B/F) A/c ... Dr 4,[illegible]405
Financial Liability (old) A/c ... Dr 1,05,00,0[illegible]
To 8% Debenture A/c (Equity) [illegible]55,860
To 8% Debenture A/c (Loan) 97,81,845
(Being Transition Date entry).

5bStep3 2 Marks

5b 5 Marks

Then, Interest Booking in accordance with above Table.

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

14

Answer 5
(C).

Enhancing Qualitative Characteristic.

→ Timeliness

The financial information shall showcase the Data for the year related to timely basis.

→ Comparability

The financial information should be presented on comparable basis by providing data related to previous also, although in current year such account is not young

→ Understandability.

The data sh be presented in the manner, that it should be understandable by the related user. ~~to showcase~~ & provide them useful information.

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

ICAI

15

DO NOT WRITE ANYTHING HERE

→ Verifiability

The information presented ~~must~~ can be verified by the user by keeping relevant information by side.

5cStep1
4 Marks

5c
4 Marks

5
13.5 Marks

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

16

Answer 4
(A).

year ending 31/3/2024

(₹ in lakhs).

	Obligation	Plan Asset.
opening.	2000	2,000
(+) Interest.	220	260
(+) Current Service cost(CSC).	250	—
(−) Benefits Paid	(260)	(260)
(+) Contributions paid	—	160
(+) Actuarial Adjustment(B/F).	220	134
~~Actuarial Gain/loss~~	~~220~~	
Present Value of obligation	2430	
Fair Value of Asset		2294

(i) Actuarial ~~Gain~~ loss (Obligation) 220
Gain (Asset). 134

(ii).

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

17

For year ending 31/3/2025.

	Obligation	Asset.
Opening	2430	2294
+ Interest	243	275.28
(+) CSC	280	–
(−) Benefit paid	(300)	(300)
(+) Contribution	–	180
Actuarial Adjustments.	173	(175.28)
	2826	2274
Actuarial Loss	173	175.28

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

18

For year ending 31/3/2026

	Obligation	Asset
Opening	2826	2274
(+) interest	254.34	250.14
(+) CSC	310	
(+) Contributions		200
(-) Benefits Paid	(340)	(340)
Actuarial Adjustment	149.66	15.86
Closing	3200	2400

Actuarial loss 149.66
Actuarial gain 15.86

(i) Net Actuarial Gain loss for each
2024 (loss) [220-134] ... (loss)
2025 (loss) (173+175.8) 348.8 (loss)
2026 loss (149.66-15.86) 133.8 (loss)
2023 Nil Nil

4aStep1
3 Marks

(ii) The Actuarial Gain loss to be recognised in the Other Comprehensive Income in P&L & in Balance sheet Other Equity.
Respective gain will be transferred in Respective years.

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

19

(iii) · Net Defined Benefit obligation (liability)

2023		Nil.
2024	(2430 - 2294)	136
2025	(2826 - 2274)	552
2026 .	(3200 - 2400)	800

4aStep2 1.5 Marks

(iv) · Amount in P&L .

	2024	2025	2026
Net interest cost.	(40)	(32.28)	4.2
	(260 - 220) (Income)	(275.28 - 243) (Income) .	(254.34 - 250.14) (cost)
Current service cost .	250	~~300~~ 280	310
	210	247.72	314.2 .

4a 5 Marks

4aStep3 0.5 Marks

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

20

Answer 4
(b).

(i) As the grant is Received for immediate support without condition,
Grant transferred to profit & Loss A/c

(ii) As the grant is received for condition to be fulfilled & to incur expense over year.
thereby,
→ Recognise Grant over the period of Expenses,

Here as period of two years thereby,
₹ [illegible] lakhs in Profit & Loss Now &
₹ 15 lakhs as Deferred Grant income.

4bStep1 1.5 Marks

(iii) Two options.

→ Either Record ~~Grant~~ land at Nominal Value of (₹1 eg).

→ Or, Record the ~~Grant~~ land at fair Value & Grant as Deferred income.

4bStep2 1.5 Marks

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70

Subject : 01 Financial Reporting **Marks Obtained :** 53

21

DO NOT WRITE ANYTHING HERE

which will be transferred to Profit & loss (if unconditional), But if conditional then over the Period.

(iv). The loan to be recognised at Fair Value (IND AS 109), & the Difference of Govt grant can be:

→ Deduct from the Cost of Asset.

Or.

4bStep3 0.5 Marks

Booked as Deferred income & transferred to Profit & loss at the rate of Depreciation.

(v) Two options.

Either reduce the grant from the cost of Asset & charge depreciation i.e. 90 - 20 = ₹70 lakhs (2), Depreciation over 10 year = ₹7 lakh

4 10 Marks

Or

4b 5 Marks

Book the Grant as Deffered income charged to P&L at rate of Depreciation ₹2lakhs each year.

4bStep4 1.5 Marks

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

Answer 1

(1) Date of Acquisition — 1 January 2026

(2) % Stake Parent → 30 + 40 = 70%
NCI → 30%

(3) Purchase Consideration.

Cash →	~~15,00,000~~ 24,00,000
F.V of previously held interest →	17,50,000
	41,50,000

(4) Identifiable Net Asset.

Tax Shield (IA)	8,50,000
PPE	26,00,000
Investment in Bonds	11,50,000
Inventory	~~4,80,000~~ 5,00,000
Trade Receivable	4,00,000
Cash & Cash Equivalent	2,00,000
– Trade Payable	(10,00,000)
	~~46,80,000~~ 47,00,000

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

DO NOT WRITE ANYTHING HERE

(5) ~~Goodwill~~ Non Controlling Interest (NCI).

Fair Value 16,00,000

(6) Goodwill / Gain on Bargain Purchase.

	Purchase Consideration	41,50,000
(+)	NCI.	16,00,000
(-)	Net Asset	(4700,000) ~~(46,80,000)~~
		~~10,70,000~~
	Goodwill	10,50,000

1Step4
5 Marks

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

24

Journal Entry.

1Step1
2 Marks

To Cash A/c	~~24,00,000~~ ~~15,00,000~~
To Previously held interest A/c.	~~17,50,000~~

Journal Entry.

Vax Speed A/c	8,50,000	
PPE A/c. Dr	26,00,000	
Investment in Bond	11,50,000	
Inventory A/c	~~4,80,000~~ 5,00,000	
Trade Rec A/c	4,00,000	
Cash Bank A/c	2,00,000	
Goodwill A/c	~~10,50,000~~ 10,50,000	
To Trade Payable		10,00,000
To Investment in A/c		39,00,000
~~To Cash A/c~~		24,00,000
~~To Previously held Invest.~~		15,00,000
To Gain on PHI		2,50,000
To NCI		16,00,000

(Being Entry for Acquisition)

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

25

Consolidated Balance Sheet
as on 1/1/2026

Particular	₹
Assets.	
Non Current:	
PPE (60,00,000 +26,00,000).	86,00,000
Investment in Bond (1150,000).	11,50,000
Intangible Asset (8,50,000).	8,50,000
Goodwill	10,50,000
Current Asset	
Inventories (5,00,000 +15,00,000 −2,00,000)	19,80,000
Financial	
Trade Receivable (4,00,000+8,50,000 − 2,00,000)	10,50,000
Cash & Cash Equivalent (12,50,000 +2,00,000)	14,50,000
Total.	1,61,30,000

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

26

Equity & Liabilities

1 9.5 Marks

Equity ~~5,00,000~~ 50,00,000

Other Equity 62,30,000
(...0,000 - 20,000 + 2,50,000)

1Step3 0 Marks

NCI 16,00,000

Non Current liability
long Term Borrowing 15,00,000

Current liability
Trade Payable (10,00,000 + 10,000 - 2,00,000) 18,00,000

1Step2 2.5 Marks

Total 1,61,30,000

(W.N)
Inventory
Profit unrealised 200000
(150000)
50,000
~~40%~~ 20,000

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

27

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

28

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

Addl. Book No 1850591-01

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
ADDL. BOOK

DO NOT WRITE ROLL NUMBER ANYWHERE IN THIS ADDITIONAL ANSWER BOOK

Answer 3
(A).

In the Books of Dealer lessor.

① Net Investment in Finance lease.

Lease Rental	18,06,560	* 3.170	= 57,26,795
Unguaranteed Value	4,00,000	* 0.683	= 273,200
			59,99,995
			≅ 60,00,000

② Cost of Bus = 45,00,000.

③ COGS (Cost of Sales) = 45,00,000
(−) (2732…)
4226,800

④. Sales Value => 60,00,000
~~59,99,995~~
(−) (2,73,200)
~~57,26,805~~
57,26,800

⑤

2

(5) Profit] Sales => 57,26,800
COGS (42,26,800)
(-) Cost (25,000)
Profit. 14,75,00

3aStep1
4 Marks

Lease Ammortization Table.

Year	Opening	Interest 10%.	Cash (Recd.)	Clos
1	60,00,000	6,00,000	(18,06,560)	47,93,4
2	47,93,440	4,79,344	(18,06,560)	34,66,2
3	34,66,224	346622	(18,06,560)	20,06,2
	20,06,286	2,00,274	(18,06,560)	4,00,0
		CR/off		

3aStep2
2 Marks

J/E in the Books of Electro Dr

Net Investment in lease A/c .. dr 60,00,000
Cost of Sales 42,26,800

To Inventory A/c (Bus) 45,00,0
To Sales 57,26,
~~To Bank A/c~~ 25,00

(Being Transaction for Sales Recorded).

3aStep3
1 Marks

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

3

1850591-02

Transaction Cost / Cost of Sales A/c ... Dr 25,000
To Bank A/c. 25,000
(Being Cost incurred).

→ Note: Transaction Cost can also be added to cost of Sales.
Then cost of ~~Sales of~~ Cost of Sales would have been 42,51,800,
But no change in Profit

3a
7 Marks

Code: FN1FR850591 **Total Marks:** 70
Subject : 01 Financial Reporting **Marks Obtained :** 53

4

Answer 3
(B)

On the Basis of Revenue %

Segment (L) = $\frac{55,00,000}{1,92,00,000} \times 100 = 28.65$

(M) = $\frac{13,00,000}{1,92,00,000} \times 100 = 6.77\%$

(N) = $\frac{\cancel{1,05,00,000}\ 19,00,000}{1,92,00,000} = 9.895\%$

(O) → $\frac{1,05,00,000}{1,92,00,000} \times 100 = 54.6875\%$.

As the Revenue of L & O is more than ~~10~~ 10%. of Total Revenue.
They are Reportable.

$\cancel{L + O}$ P.T.O
~~52,00,000~~

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting
Total Marks: 70
Marks Obtained : 53

1850591-03

Addl. Book No. 2

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
ADDL. BOOK

DO NOT WRITE ROLL NUMBER ANYWHERE IN THIS ADDITIONAL ANSWER BOOK

DO NOT WRITE ANYTHING HERE

75% of External Revenue Test

L = 52,00,000
O = 9,00,000
61,00,000.

Total Revenue (External) = 82,00,000

→ 61,00,000 / 82,00,000 × 100

(74.39%) (Approx).

Test not met.

3
11 Marks

D & E will needs to Report Additional Segment.

3b
4 Marks

Thereby, [L & M, N, O].

3bStep1
4 Marks

Segment L, ~~M~~ N, O are Reportable

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

2

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE

The Institute of Chartered Accountants of India

Code: FN1FR850591 **Total Marks:** 70

Subject : 01 Financial Reporting **Marks Obtained :** 53

3

1850591-04

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE

The Institute of Chartered Accountants of India

Code: FN1FR850591

Subject : 01 Financial Reporting

Total Marks: 70

Marks Obtained : 53

4

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE

The Institute of Chartered Accountants of India

Code: FN1FR850591
Subject : 01 Financial Reporting

Total Marks: 70
Marks Obtained : 53

Result Overview

Awarded Marks:53	Max Marks:70

Not Attempted	Optional	M Marked

Q1_Compulsory (Score: 9.5/14)

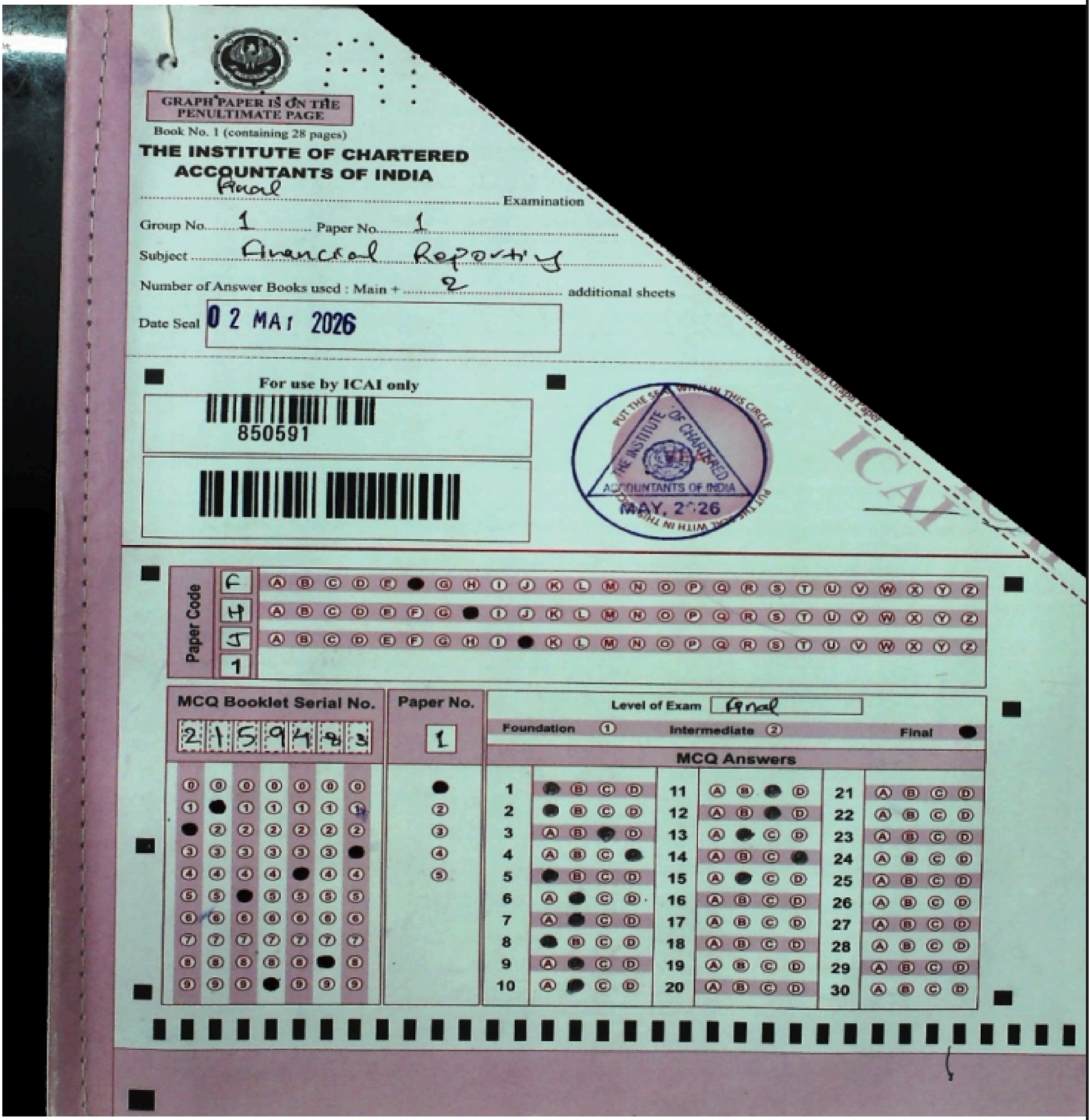
Question No	Awarded Marks	Maximum Marks	Status	Question Comments
1	9.5	14	M	

Q2_Q6 (Score: 43.5/56)

Question No	Awarded Marks	Maximum Marks	Status	Question Comments
2	0	14		
2a	0	10		
2b	0	4		
3	11	14	M	
3a	7	10	M	
3b	4	4	M	
4	10	14	M	
4a	5	6	M	

4b	5	8	M	
5	13.5	14	M	
5a	4.5	5	M	
5b	5	5	M	
5c	4	4	M	
6	9	14	M	
6a	4.5	5	M	
6b	1.5	5	M	
6c	3	4	M	

MARKS OBTAINED (IN OMR) : 26


GRAPH PAPER IS ON THE PENULTIMATE PAGE

Book No. 1 (containing 28 pages)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Final Examination

Group No. 1 Paper No. 1

Subject Financial Reporting

Number of Answer Books used : Main + 2 additional sheets

Date Seal 02 MAY 2026

For use by ICAI only

850591

PUT THE SEAL WITHIN THIS CIRCLE

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

MAY, 2026

Paper Code F H J 1

MCQ Booklet Serial No. 2 1 5 9 4 8 3

Paper No. 1

Level of Exam Final

Foundation 1 Intermediate 2 Final

MCQ Answers